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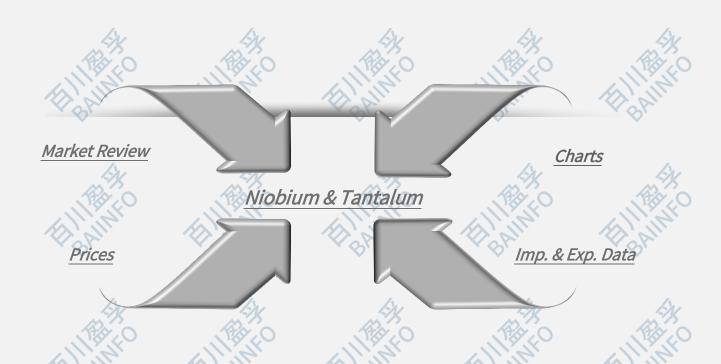
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Market Review

China's Nb-Ta market was observed as stable. Demand remained tepid and traders were also inactive, leading to very limited transactions.

Prices of Nb products stayed flat. Ferroniobium was offered at RMB 280,000-285,000/T, VAT included. Ordinary-grade niobium oxide was offered at RMB 194-214/Kg; optical glass grade niobium oxide was offered at RMB 260-275/Kg. Offers for niobium concentrate sustain around USD 16.5-16.8/pound.

Prices of Ta products maintained stable. Ordinary-grade tantalum oxide was offered at RMB 1,850-1,900/Kg; optical glass grade tantalum oxide was offered at RMB 2,100-2,150/Kg. Price for tantalite was assessed as USD 77.5/pound.

Forecast: China's Nb-Ta market would keep running steadily next week.

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Prices

Product	Spec	29-Mar-18	08-Apr-18	Change	Change Rate	Unit
Nb concentrate	Nb2O5 50%	16.65	16.65	0	0.00%	USD/lb
domestic FeNb	FeNb60-A	282,500	282,500	0	0.00%	RMB/T (VAT included)
domestic FeNb	FeNb60-B	277,500	277,500	0	0.00%	RMB/T (VAT included)
common niobium oxide	99.5%min	204	204	0	0.00%	RMB/KG
optical glass grade niobium oxide	99.99%min	267.5	267.5	0	0.00%	RMB/KG

common tantalum oxide	99.5%min	1,875	1,875	0	0.00%	RMB/KG
optical glass grade tantalum oxide	99.99%min	2,125	2,125	0	0.00%	RMB/KG
European Strategic Small Metals	Spec	29-Mar-18	08-Apr-18	Change	Change Rate	Unit
tantalite	30-35%	77.5	77.5	0	0.00%	USD/lb

Product	Feb-18	Mar-18	Change	МоМ	Unit
FeNb 60-A	277,500	282,500	↑5,000	↑1.77%	RMB/T
common niobium oxide	194	204	↑10	↑4.9 %	RMB/KG
optical glass grade niobium oxide	257.5	267.5	↑10	↑3.74%	RMB/KG
99.5% common tantalum oxide	1,815	1,825	↑10	↑ 0.55%	RMB/KG
99.99% optical glass grade tantalum oxide	2,075	2,125	↑ 50	↑2.35%	RMB/KG
Guangdong Zhaoqing potassium fluorotantalate	1,125	1,125	0	0.00%	RMB/KG
Guangzhou Conghua potassium fluorotantalate	1,125	1,125	0	0.00%	RMB/KG
spot supply of tantalum ore	76	77.5	↑1.5	↑1.94%	USD/lb

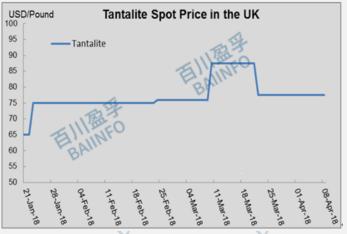
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Charts









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Imp. & Exp. Data

Imports and Exports of Bismuth Vanadium Ore and Concentrates in February 2018

Bismuth Vanadium Ore and Concentrates	February/2018	January/2018	МоМ
Imp. Qty (TONNE)	529.89	1,044.44	-49.27%
Imp. Val (US\$)	13,593,661	21,107,868	-35.60%
Import unit price (US\$/TONNE)	25,653.60	20,209.71	26.94%
Exp.Qty (TONNE)	1000		
Exp.Val (US\$)	Xiz		1119
Export unit price (US\$/TONNE)		The China	(I) (I)

Imports and Exports of Bismuth Vanadium Ore and Concentrates in February 2018 (By Countries)

Countries	Imp. Qty (T)	Imp. Val (US\$)	Exp. Qty (T)	Exp. Val(US\$)
Zaire	90.868	3,874,773	0/5	0 - 7
Sierra Leone	19.965	619,776	750	0,000
Nigeria	209.534	3,883,237	0	0
Malaysia	40.870	425,516	0	0
Rwanda	59.732	2,856,572	0	0
The Republic of Côte d'Ivoire	1.165	41,252	0	0
Brazil	97.000	1,461,677	0	0 - 1
Ethiopia	10.759	430,858	17:0	10.
2018	529.893	13,593,661	0	0

Imports and Exports of Bismuth Vanadium Ore and Concentrates in February 2018 (By Customs)

Customs	Imp. Qty (T)	Imp. Val (US\$)	Exp. Qty (T)	Exp. Val(US\$)
Yinchuan	17.03	690,974	0 4	0 EN
Xiamen	125.84	3,964,590	0	0
Nanchang	141.69	3,396,266	0	0
Jiangmen	28.88	1,375,476	0	0
Huangpu	137.98	2,677,809	0	0
Guangzhou	73.49	1,133,538	0	0
Changsha	4.98	355,008	0 62	0 62
2018	529.893	13,593,661	0	0

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