

BAINFO Copper Weekly

Apr.12, 2018 / Issue 18-14



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Copper Market Summary & Forecast

Futures Market: With Sino-US trade friction continuing, there were still uncertainties around copper market. For the week, market panics seemed to ease slightly and copper price rebounded to USD6,900/T above. But along with the increasingly tighter US-Russian relations in the Middle East, substantive conflict is possible to emerge. Thus copper prices kept significant swings amid risk aversion and price rebound was capped. But it is too early to say that copper starts downtrend, given the support from scrap copper supply tightening as well as the supply shortage of copper ore. Besides, later new capacity and according additional demand for copper ore is not clear yet. However, no matter how terminal demand would become, demand-supply pattern between mines and smelting plants would be certain, which is that demand surpasses supply and the gap would become wider. Copper ore prices would only become increasingly higher, then driving up copper prices as a whole.

Spot Market: During this week, supply in nearly all the smelting plants across China tightened to different extents. There were several contributors. 1. Customers of long-term orders provided active demand recently, which was supposed to cover first. 2. Bank lending was tightened in some regions. With financial strain smelting plants would not like to maintain high production. VAT tax reform policy recently prompted buyers with more money to stockpile. Besides, for the week, spot price spread between Shanghai and Guangdong reached RMB330/T again. Combined with the lower import of copper, Guangdong market could not get enough spot supply supplement. Local inventories decreased. Also, for a long time, copper dismantling plants in Foshan, Qingyuan and other places in Guangdong were in halt or semi-halt and preferred inventory clearance.

Forecast: Judging from current scenario, risks of strikes in global mines have been reduced a lot. Supply from copper mines is in steady growth. However, copper ore supply is still deemed as tight, as the new capacity in smelting plants would be much larger than copper ore supply increase. When smelting plants start building inventories of feedstock for new capacity commissioning, copper ore supply would become tight. As for electrolytic copper, supply gluts still remain. But supply for immediate deals is a little tight. Reclaimed copper import dropped sharply, and some reclaimed copper processing enterprises are facing dilemma of halt or semi-halt, thus they keep high premium of offers for the limited reserves.

Demand for copper turned warmer this week, especially in electrolytic copper market where peak season seemed to emerge. In downstream, orders of copper rod and copper strip were reported as good. Some buyers began stockpiling and were more concentrated on long-term contracts. Also, some buyers turned to procure electrolytic copper as alternative due to supply crunch of scrap copper.

China's metal market was recovering from the trade war. However, there were still wide fluctuations given sanctions on UC RUSAL imposed by United States and panic sentiment triggered by war in Syria. BAIINFO believes that political factors outweigh fundamentals in the current copper market. Whether there would be substantial conflicts between United States and Russia in Middle East deserves close attention. LME copper price is predicted to be USD 6,680-6,900/T and SHFE copper, RMB 48,000-50,800/T.

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Analysis on Copper Concentrate Market

Market Review

Total import volume of copper concentrate in 2017 was 17.3334 million tonnes, up 1.65% Y-o-Y. Added import volume in 2018 would be 1 million tonnes. Coupled with increasing smelters domestically, tightness of copper concentrate would not be eased much. Once there were strikes at copper mines this year, domestic smelters might be affected by feedstock shortage.

Grade of copper sulphide ore kept decreasing. In 2018-2019, comprehensive grade sustained around 0.7%. In 2020, it would drop further. In the next 2-5 years, it would drop from 0.66% to 0.6%, suggesting more raw ore to be consumed and more tailings to be treated.

Smelters would start building feedstock inventory and demand for concentrate might be greatly boosted. TC price might drop further and copper concentrate resources are anticipated to be tighter.

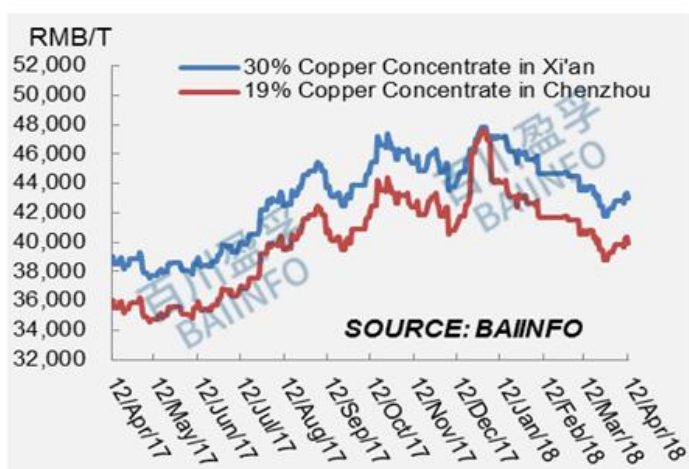
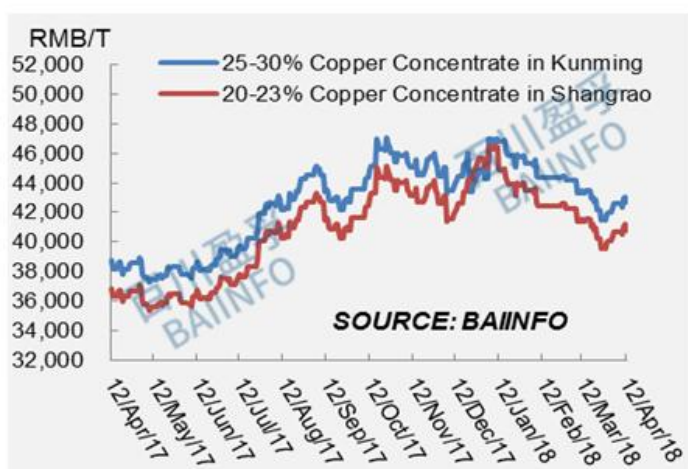
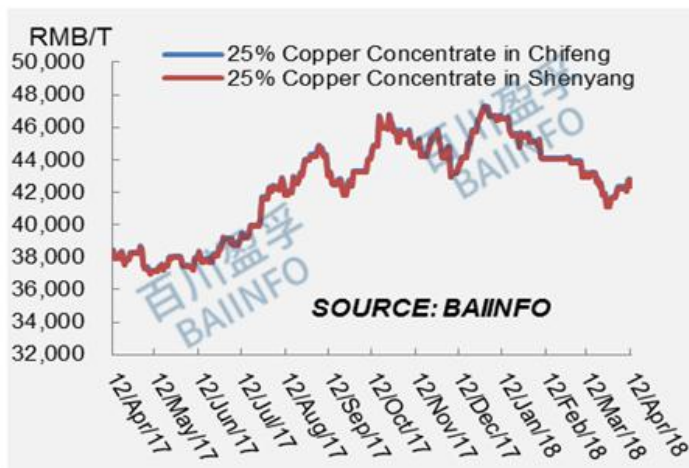
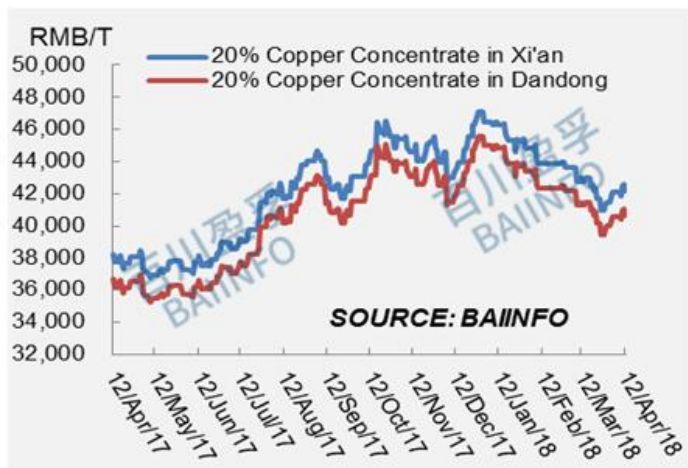
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Price Analysis

Till Apr. 12, average copper concentrate price was RMB 41,744/T. 30% concentrate and 19% concentrate were offered at RMB 42,969/T and RMB 39,969/T respectively.

Variety	This week	Last week	Last month	3 months ago	WoW	MoM	change in 3 months
25% Copper Concentrate in Chifeng	42,419	42,319	43,219	46,553	0.24%	-1.85%	-8.88%
20% Copper Concentrate in Dandong	40,669	40,569	41,469	44,803	0.25%	-1.93%	-9.23%
25% Copper Concentrate in Shenyang	42,319	42,219	43,119	46,453	0.24%	-1.86%	-8.90%
19% Copper Concentrate in Chenzhou	39,969	39,869	40,769	44,103	0.25%	-1.96%	-9.37%
25-30% Copper Concentrate in Kunming	42,669	42,569	43,469	46,803	0.23%	-1.84%	-8.83%
20% Copper Concentrate in Xi'an	42,169	42,069	42,969	46,303	0.24%	-1.86%	-8.93%
30% Copper Concentrate in Xi'an	42,969	42,869	43,769	47,103	0.23%	-1.83%	-8.78%
20-23% Copper Concentrate in Shangrao	40,769	40,669	41,569	44,903	0.25%	-1.92%	-9.21%

Copper Concentrate Price Charts



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Analysis on Copper Futures Market

Market Review

With Sino-US trade friction continuing, there were still uncertainties around copper market. For the week, market panics seemed to ease slightly and copper price rebounded to USD6,900/T above. But along with the increasingly tighter US-Russian relations in the Middle East, substantive conflict is possible to emerge. Thus copper prices kept significant swings amid risk aversion and price rebound was capped. But it is too early to say that copper starts downtrend, given the support from scrap copper supply tightening as well as the supply shortage of copper ore. Besides, later new capacity and according additional demand for copper ore is not clear yet. However, no matter how terminal demand would become, demand-supply pattern between mines and smelting plants would be certain, which is that demand surpasses supply and the gap would become wider. Copper ore prices would only become increasingly higher, then driving up copper prices as a whole.

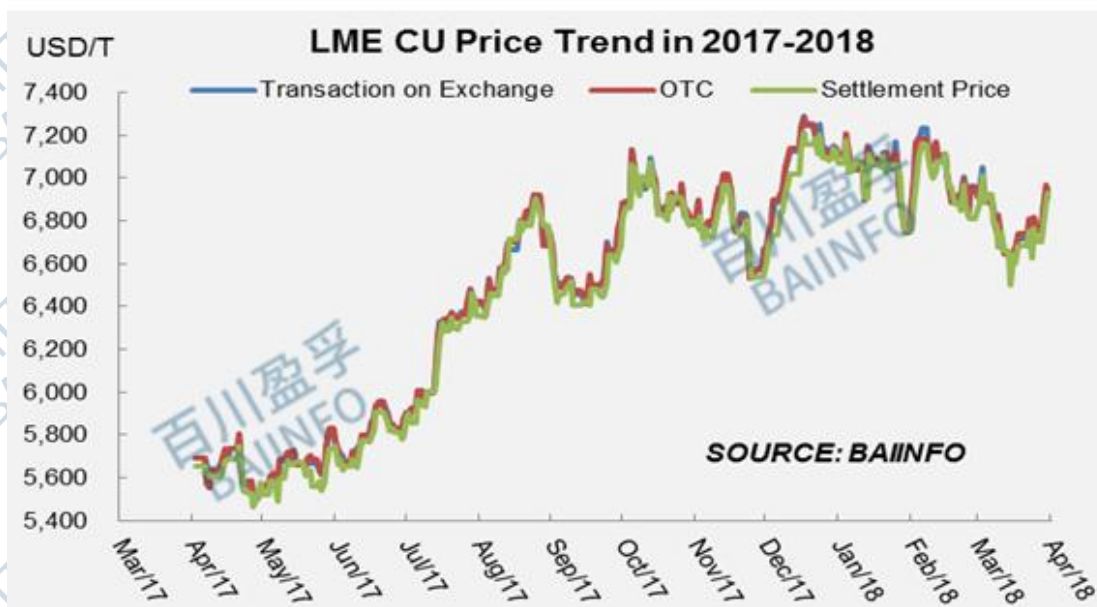
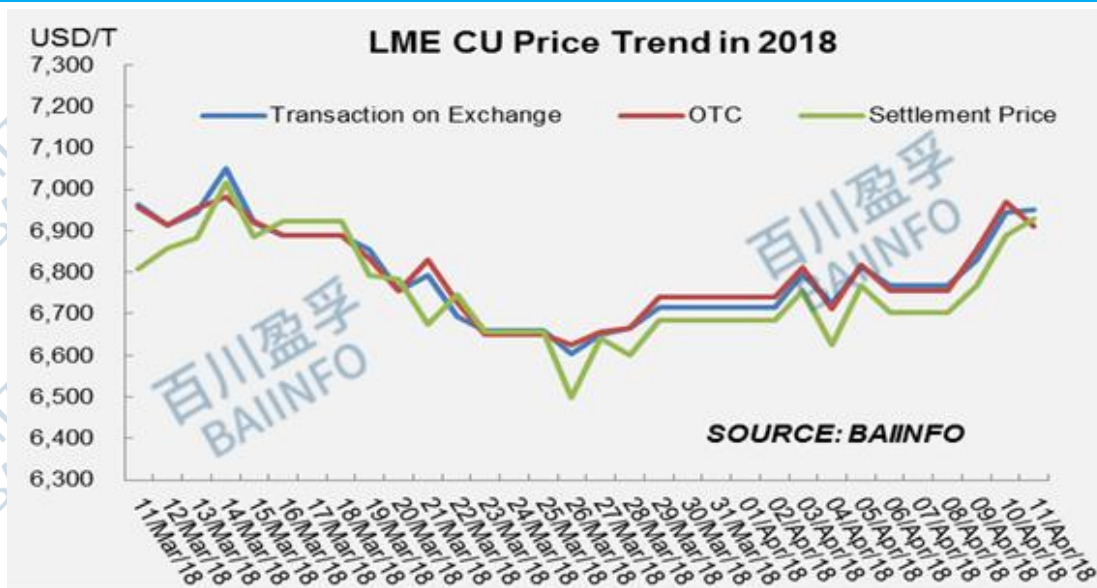
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Analysis on Copper Prices in LME

This week, LME copper price was USD 6,769-6,950/T, and the average price was USD 6,862/T, up 1.27% over the last week.

Closing & Settlement Prices for LME Copper (USD/T)

Date	Transaction on Exchange	OTC	Settlement Price
5-Apr-2018	6,816	6,819	6,767
6-Apr-2018	6,769	6,755	6,703
9-Apr-2018	6,830	6,854	6,767
10-Apr-2018	6,945	6,969	6,888
11-Apr-2018	6,950	6,912	6,931

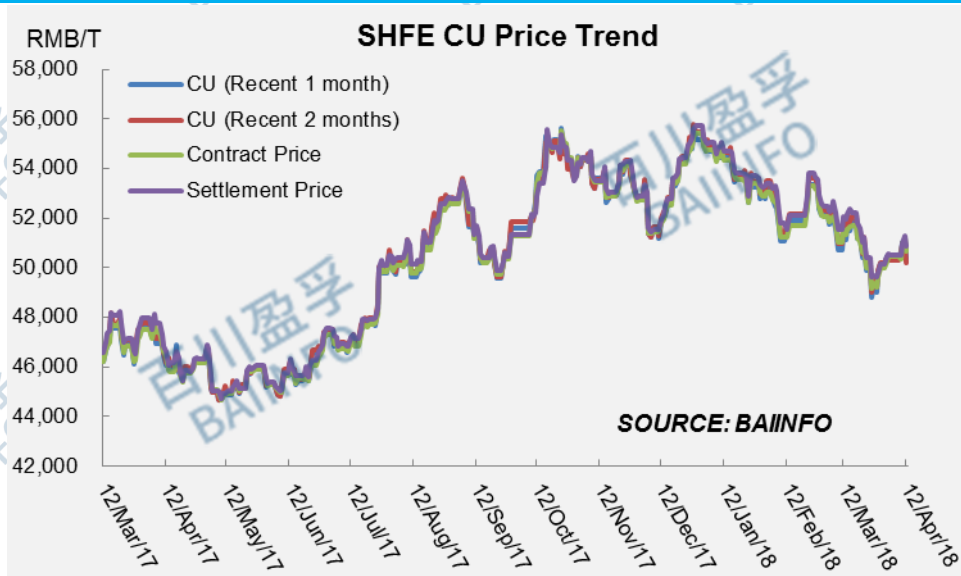


Analysis on Copper Prices in SHFE

This week, SHFE copper price was RMB 50,600-51,030/T, and the average price was RMB 50,827.5/T, up 0.8% over the last week.

Closing & Settlement Prices for SHFE Copper (RMB/T)

Date	CU (Recent 1 month)	CU (Recent 2 months)	Contract Price	Settlement Price
6-Apr-2018	-	-	-	-
9-Apr-2018	50,680	50,610	50,370	50,500
10-Apr-2018	51,030	50,950	50,960	50,980
11-Apr-2018	51,000	50,950	51,170	51,270
12-Apr-2018	50,330	50,180	50,670	50,860



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Analysis on Copper Spot Market

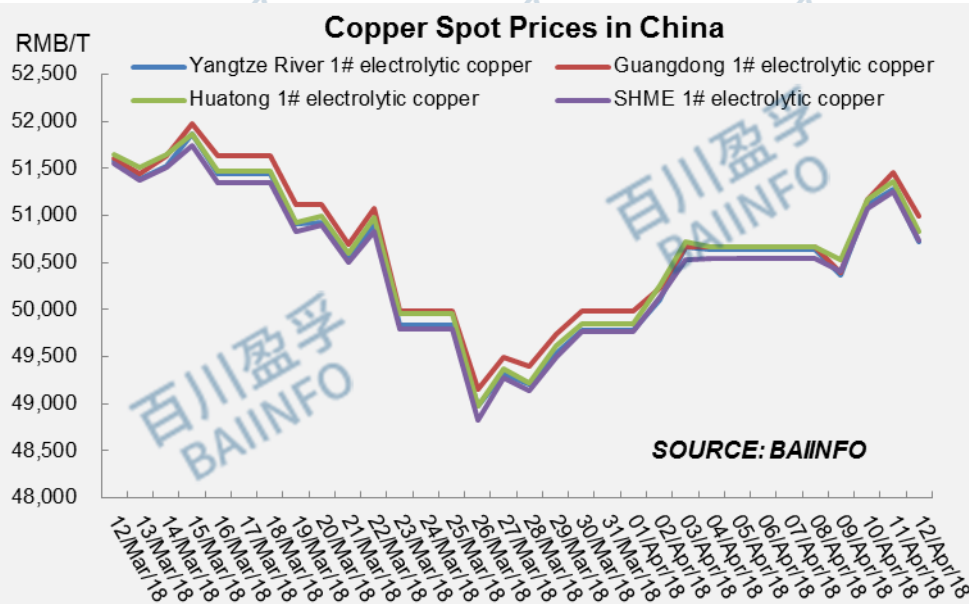
Market Review

During this week, supply in nearly all the smelting plants across China tightened to different extents. There were several contributors. 1. Customers of long-term orders provided active demand recently, which was supposed to cover first. 2. Bank lending was tightened in some regions. With financial strain smelting plants would not like to maintain high production. VAT tax reform policy recently prompted buyers with more money to stockpile. Besides, for the week, spot price spread between Shanghai and Guangdong reached RMB330/T again. Combined with the lower import of copper, Guangdong market could not get enough spot supply supplement. Local inventories decreased. Also, for a long time, copper dismantling plants in Foshan, Qingyuan and other places in Guangdong were in halt or semi-halt and preferred inventory clearance.

Copper Spot Prices (RMB/T)

Regions	Spec	This Week	Last Week	Last Month	WoW	MoM	Change in Three Months
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Yangtze River	1# electrolytic copper	50,720	50,640	51,580	0.16%	-1.67%	-6.66%
Yangtze River	oxygen free copper wire 3mm	51,880	51,810	52,740	0.14%	-1.63%	-6.52%
Guangdong	1# electrolytic copper	50,990	50,670	51,610	0.63%	-1.20%	-6.35%
Shanghai Huatong	cathode copper	50,825	50,665	51,645	0.32%	-1.59%	-6.56%
Shanghai	1# electrolytic copper	50,740	50,550	51,550	0.38%	-1.57%	-6.59%



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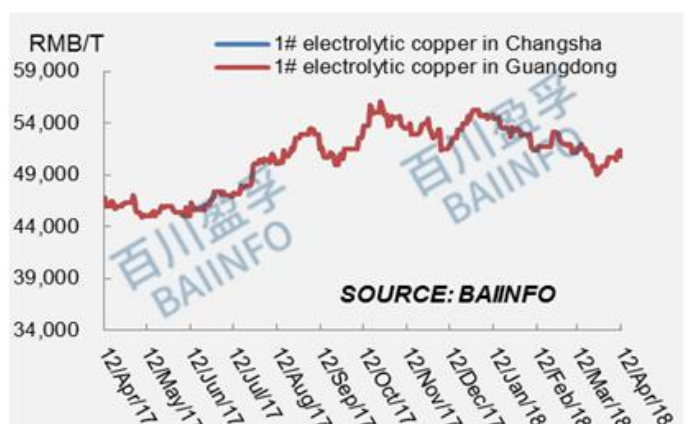
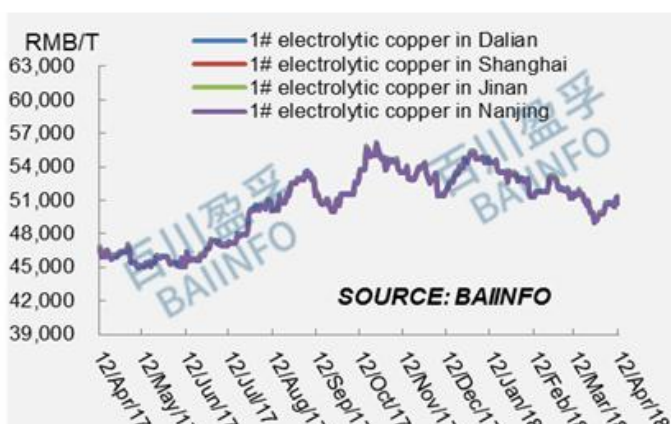
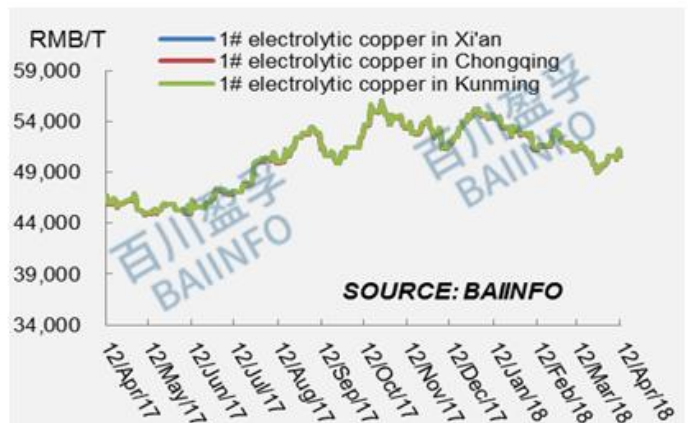
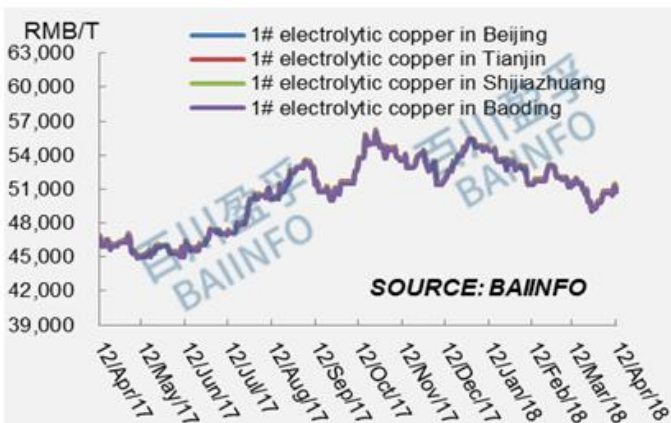
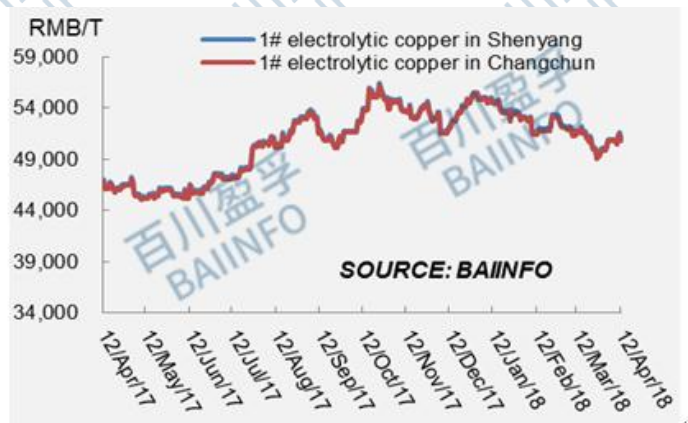
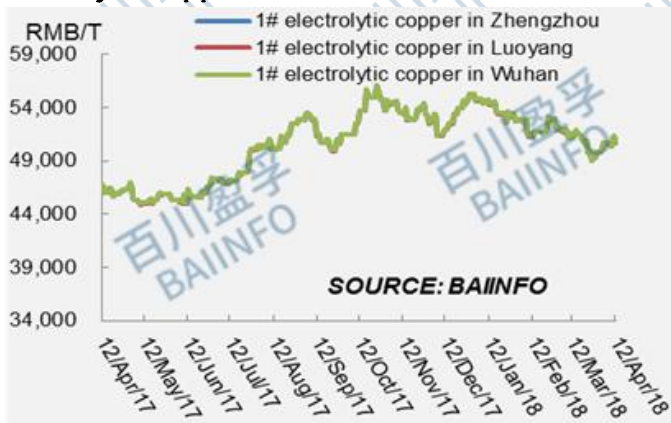
Analysis on Electrolytic Copper Market

Electrolytic Copper Prices in Various Regions

Regions	This Week	WoW	MoM	Change in Three Months
1# Electrolytic Copper in Beijing	50,820	0.16%	-1.66%	-6.65%
1# Electrolytic Copper in Tianjin	50,870	0.16%	-1.66%	-6.64%
1# Electrolytic Copper in Shijiazhuang	50,820	0.16%	-1.66%	-6.65%
1# Electrolytic Copper in Baoding	50,720	0.16%	-1.67%	-6.66%
1# Electrolytic Copper in Zhengzhou	50,720	0.16%	-1.67%	-6.66%
1# Electrolytic Copper in Luoyang	50,720	0.16%	-1.67%	-6.66%
1# Electrolytic Copper in Shenyang	51,020	0.16%	-1.66%	-6.63%
1# Electrolytic Copper in Dalian	50,870	0.16%	-1.66%	-6.64%
1# Electrolytic Copper in Changchun	50,820	0.16%	-1.66%	-6.65%
1# Electrolytic Copper in Shanghai	50,745	0.16%	-1.67%	-6.66%
1# Electrolytic Copper in Jinan	50,745	0.16%	-1.67%	-6.66%

1# Electrolytic Copper in Nanjing	50,720	0.16%	-1.67%	-6.66%
1# Electrolytic Copper in Xi'an electrolytic	50,670	0.16%	-1.67%	-6.67%
1# Electrolytic Copper in Chongqing	50,650	0.16%	-1.67%	-6.67%
1# Electrolytic Copper in Kunming	50,720	0.16%	-1.67%	-6.66%
1# Electrolytic Copper in Wuhan	50,765	0.16%	-1.67%	-6.66%
1# Electrolytic Copper in Changsha	50,770	0.16%	-1.67%	-6.66%
1# Electrolytic Copper in Guangdong	50,770	0.16%	-1.67%	-6.66%

Electrolytic Copper Price Charts



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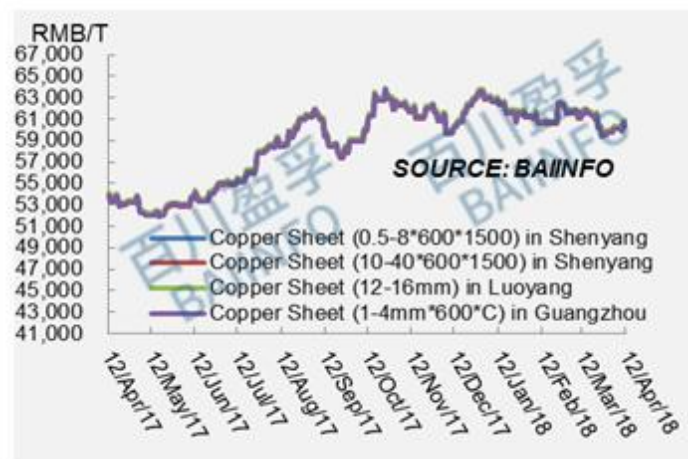
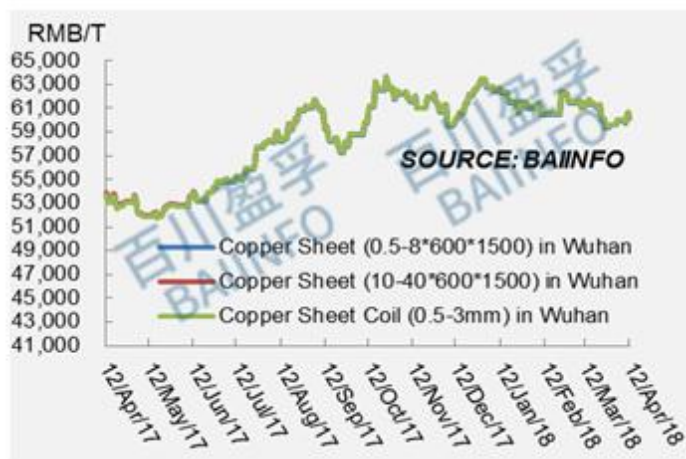
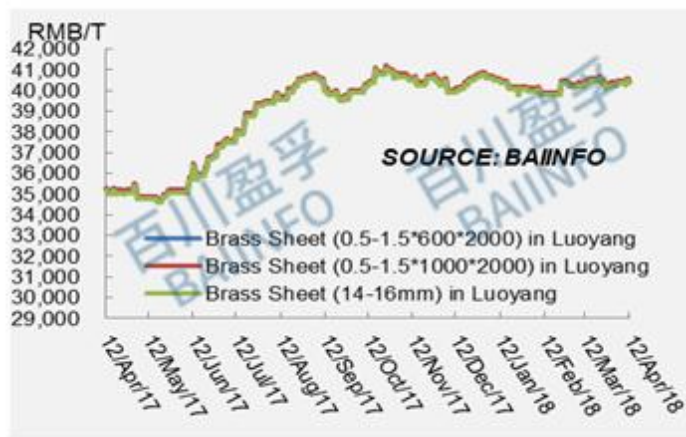
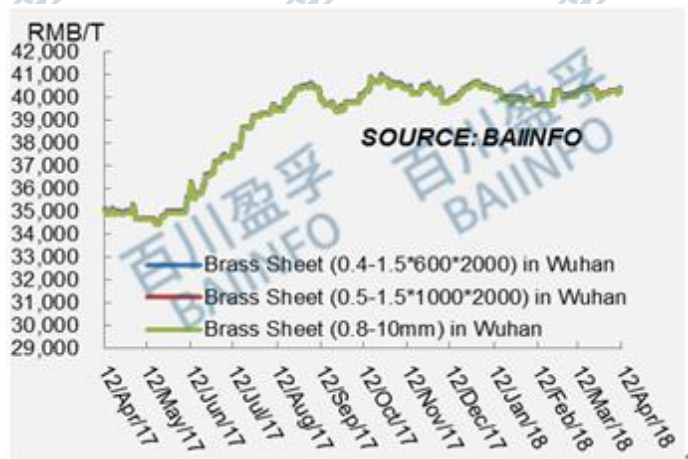
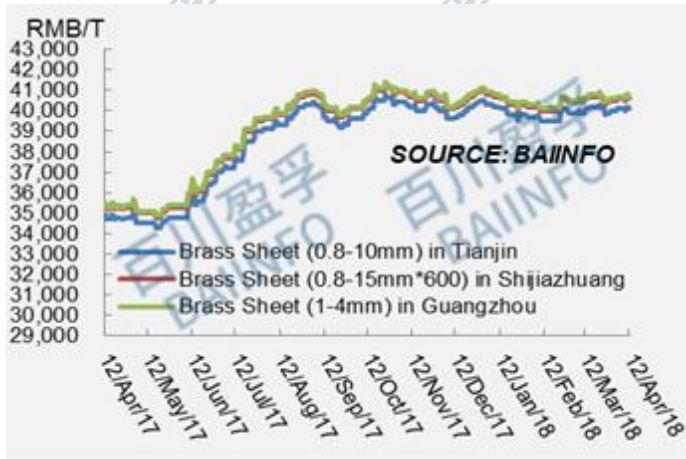
Downstream Markets

Copper Sheet

Copper Sheet Prices (RMB/T)

Items	Specification	This Week	Last Week	WoW	MoM	Change in 3 Months
Brass Sheet in Tianjin	0.8-10	40,100	40,100	0.00%	0.00%	0.00%
Brass Sheet in Shijiazhuang	0.8-15mm*600	40,600	40,600	0.00%	0.00%	0.00%
Brass Sheet in Shenyang	0.4-1.5*600*2000	40,300	40,300	0.00%	0.00%	0.00%
Brass Sheet in Shenyang	0.8-10mm	40,350	40,350	0.00%	0.00%	0.00%
Brass Sheet in Luoyang	0.5-1.5*600*2000	40,400	40,400	0.00%	0.00%	0.00%
Brass Sheet in Luoyang	0.5-1.5*1000*2000	40,500	40,500	0.00%	0.00%	0.00%
Brass Sheet in Luoyang	14-16mm	40,370	40,370	0.00%	0.00%	0.00%
Brass Sheet in Wuhan	0.4-1.5*600*2000	40,300	40,300	0.00%	0.00%	0.00%
Brass Sheet in Wuhan	0.5-1.5*1000*2000	40,270	40,270	0.00%	0.00%	0.00%
Brass Sheet in Wuhan	0.8-10mm	40,225	40,225	0.00%	0.00%	0.00%
Brass Sheet in Guangzhou	1-4mm	40,700	40,700	0.00%	0.00%	0.00%
Copper Sheet in Shenyang	0.5-8*600*1500	60,400	60,200	0.33%	-2.11%	-3.36%
Copper Sheet in Shenyang	10-40*600*1500	60,300	60,100	0.33%	-2.11%	-3.37%
Copper Sheet in Luoyang	12-16mm	60,550	60,350	0.33%	-2.10%	-3.35%
Copper Sheet in Wuhan	0.5-8*600*1500	60,150	59,950	0.33%	-2.12%	-3.37%
Copper Sheet in Wuhan	10-40*600*1500	60,250	60,050	0.33%	-2.11%	-3.37%
Copper Sheet in Guangzhou	1-4*66*C	60,350	60,150	0.33%	-2.11%	-3.36%
Copper Sheet Coil in Wuhan	0.5-3mm	60,250	60,050	0.33%	-2.11%	-3.37%

Copper Sheet Price Charts



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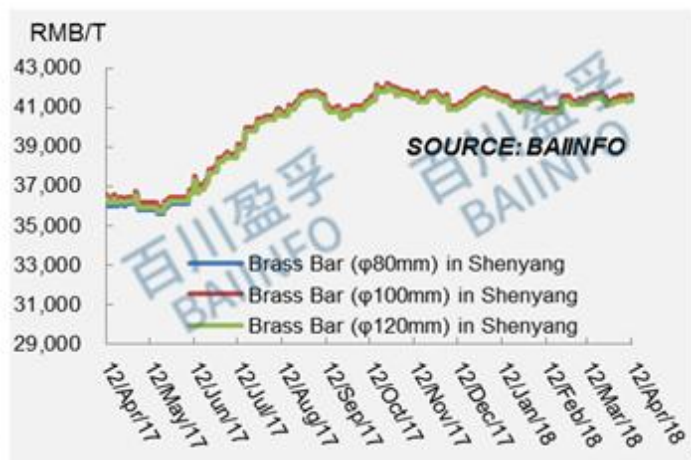
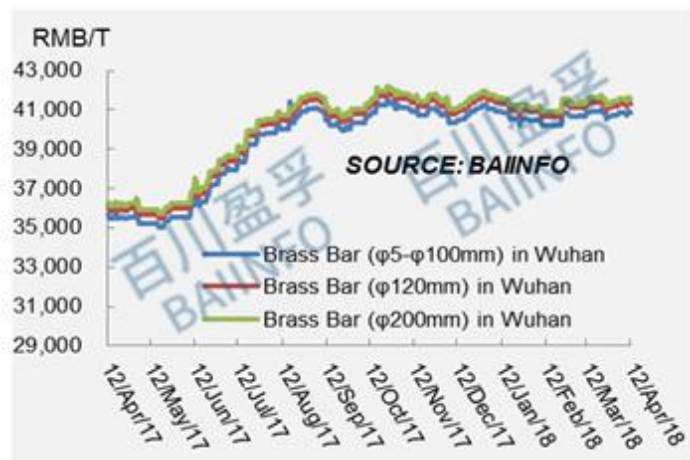
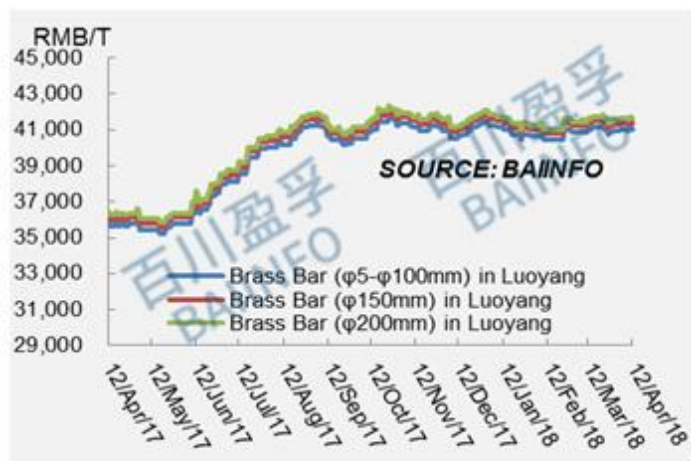
Copper Bar

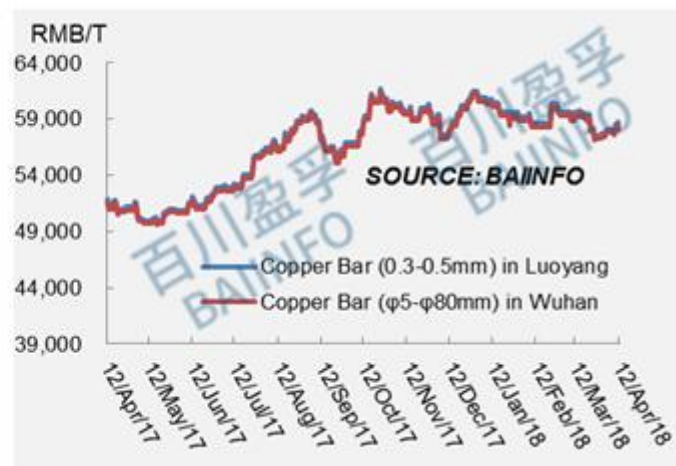
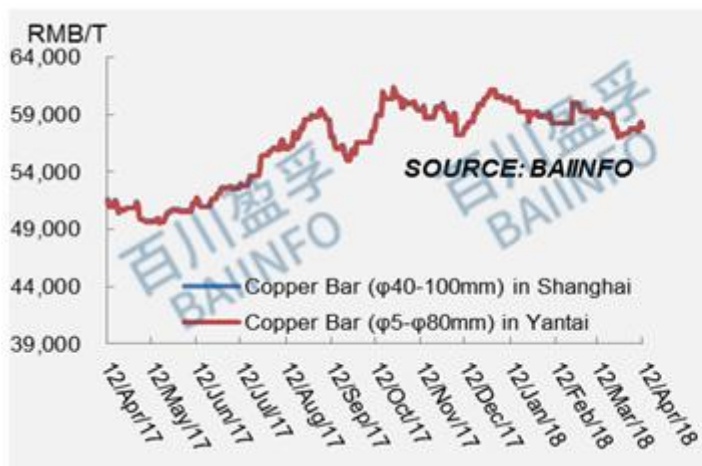
Copper Bar Prices (RMB/T)

Items	Specification	This Week	Last Week	WoW	MoM	Change in 3 Months
Brass Bar in Tianjin	φ100-120mm	40,950	40,950	0.00%	0.00%	0.00%

Brass Bar in Shijiazhuang	φ12-80mm	40,750	40,750	0.00%	0.00%	0.00%
Brass Bar in Shanghai	φ40-100mm	40,900	40,900	0.00%	0.00%	0.00%
Brass Bar in Luoyang	φ5-100mm	41,050	41,050	0.00%	0.00%	0.00%
Brass Bar in Luoyang	φ150mm	41,400	41,400	0.00%	0.00%	0.00%
Brass Bar in Luoyang	φ200mm	41,650	41,650	0.00%	0.00%	0.00%
Brass Bar in Wuhan	φ5-100mm	40,850	40,850	0.00%	0.00%	0.00%
Brass Bar in Wuhan	φ120mm	41,300	41,300	0.00%	0.00%	0.00%
Brass Bar in Wuhan	φ200mm	41,550	41,550	0.00%	0.00%	0.00%
Brass Bar in Shenyang	φ80mm	41,400	41,400	0.00%	0.00%	0.00%
Brass Bar in Shenyang	φ100mm	41,560	41,560	0.00%	0.00%	0.00%
Brass Bar in Shenyang	φ120mm	41,360	41,360	0.00%	0.00%	0.00%
Copper Bar in Shanghai	φ40-100mm	58,000	57,800	0.35%	-2.19%	-3.49%
Copper Bar in Yantai	φ5-80mm	57,950	57,750	0.35%	-2.19%	-3.50%
Copper Bar in Luoyang	φ0.3-0.5mm	58,300	58,100	0.34%	-2.18%	-3.48%
Copper Bar in Wuhan	φ80-120mm	58,000	57,800	0.35%	-2.19%	-3.49%

Copper Bar Price Charts





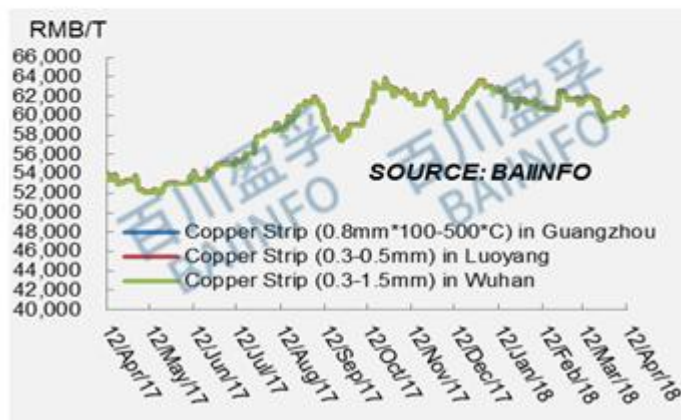
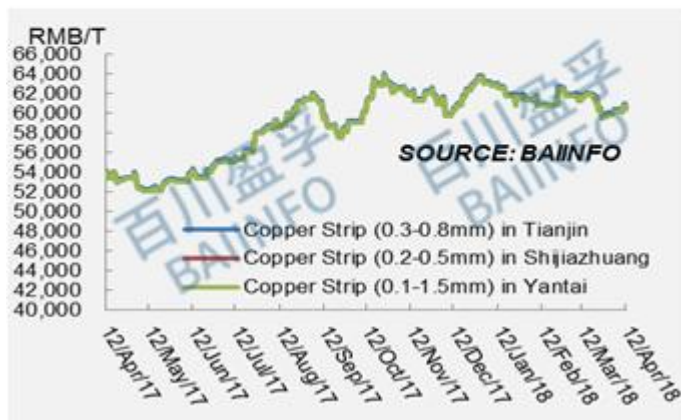
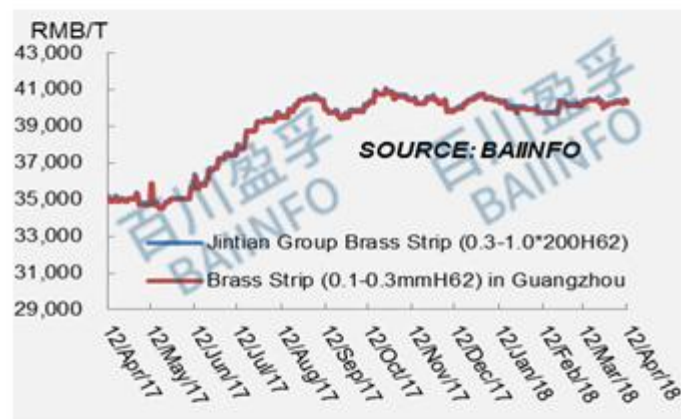
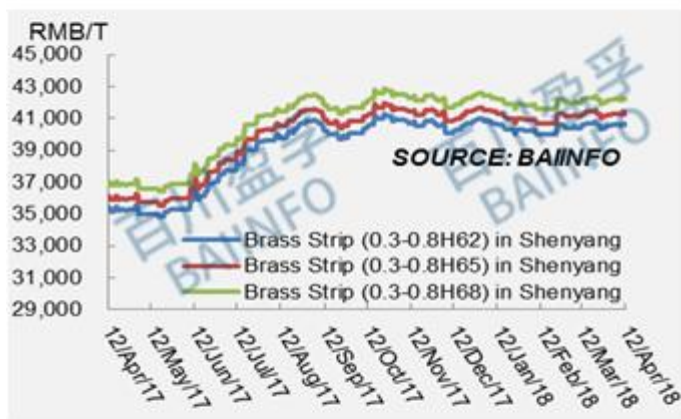
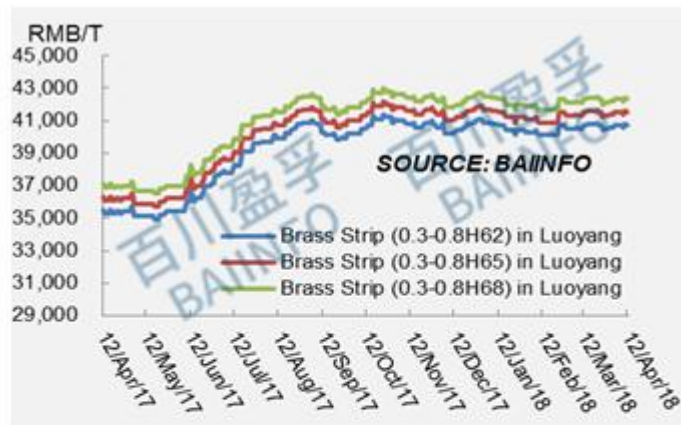
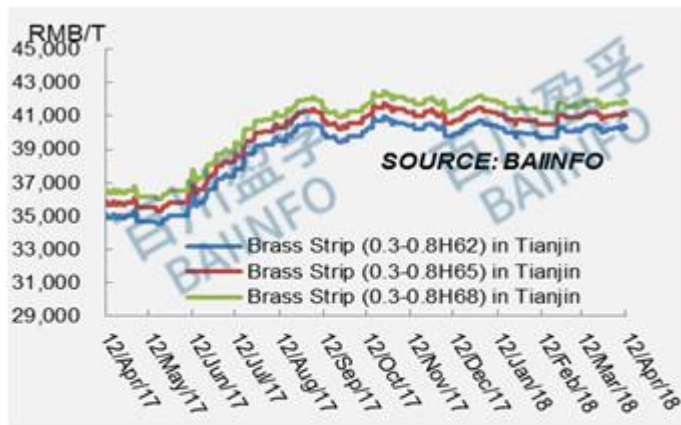
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Copper Strip

Copper Strip Prices (RMB/T)

Items	Specification	This Week	Last Week	WoW	MoM	Change in 3 Months
Brass Strip in Tianjin	0.3-0.8H62	40,300	40,300	0.00%	0.00%	0.00%
Brass Strip in Tianjin	0.3-0.8H65	41,100	41,100	0.00%	0.00%	0.00%
Brass Strip in Tianjin	0.3-0.8H68	41,800	41,800	0.00%	0.00%	0.00%
Brass Strip in Luoyang	0.3-0.8H62	40,700	40,700	0.00%	0.00%	0.00%
Brass Strip in Luoyang	0.3-0.8H65	41,500	41,500	0.00%	0.00%	0.00%
Brass Strip in Luoyang	0.3-0.8H68	42,300	42,300	0.00%	0.00%	0.00%
Brass Strip in Shenyang	0.3-0.8H62	40,600	40,600	0.00%	0.00%	0.00%
Brass Strip in Shenyang	0.3-0.8H65	41,300	41,300	0.00%	0.00%	0.00%
Brass Strip in Shenyang	0.3-0.8H68	42,200	42,200	0.00%	0.00%	0.00%
Brass Strip in Guangzhou	0.1-0.3mmh62	40,300	40,300	0.00%	0.00%	0.00%
Copper Strip in Tianjin	0.3-0.8mm	60,650	60,450	0.33%	-2.10%	-3.35%
Copper Strip in Shijiazhuang	0.2-0.5mm	60,450	60,250	0.33%	-2.11%	-3.36%
Copper Strip in Yantai	0.1-1.5mm	60,450	60,250	0.33%	-2.11%	-3.36%
Copper Strip in Guangzhou	0.8mm*100-500* C	60,450	60,250	0.33%	-2.11%	-3.36%
Copper Strip in Luoyang	0.3mm-0.5mm	60,450	60,250	0.33%	-2.11%	-3.36%
Copper Strip in Wuhan	0.3-1.5mm	60,350	60,150	0.33%	-2.11%	-3.36%

Copper Strip Price Charts



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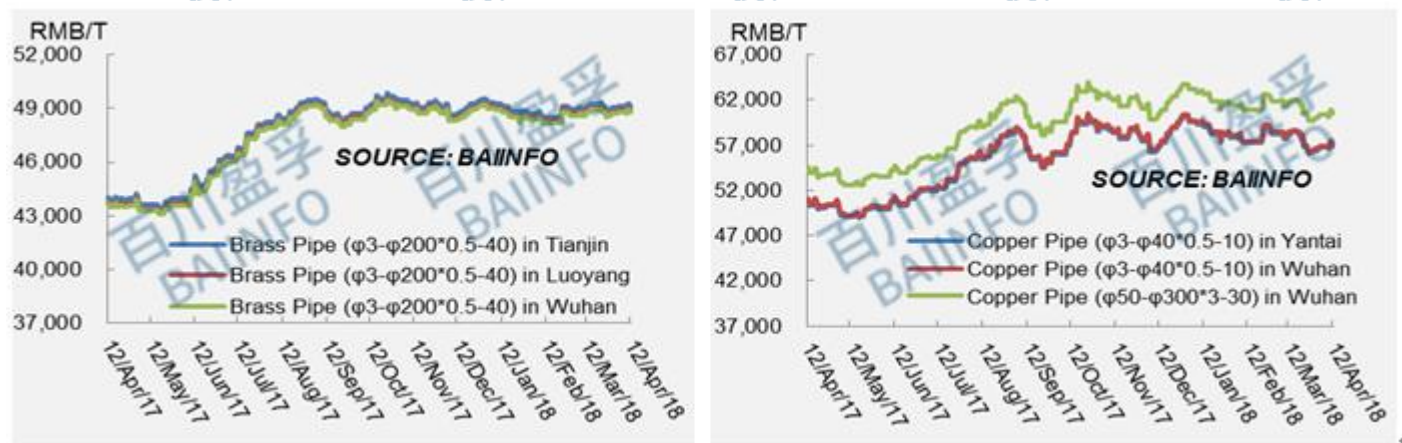
Copper Pipe

Copper Pipe Prices (RMB/T)

Items	Specification	This Week	Last Week	WoW	MoM	Change in 3 Months
Brass Pipe in Tianjin	Φ3-Φ200*0.5-40	49,150	49,150	0.00%	0.00%	0.00%
Brass Pipe in Luoyang	Φ3-Φ200*0.5-40	48,900	48,900	0.00%	0.00%	0.00%
Brass Pipe in Wuhan	Φ3-Φ200*0.5-40	48,800	48,800	0.00%	0.00%	0.00%
Copper Pipe in Yantai	Φ3-Φ40*0.5-10	56,950	56,750	0.35%	-2.23%	-3.56%
Copper Pipe in Wuhan	Φ3-Φ40*0.5-10	57,150	56,950	0.35%	-2.22%	-3.54%

Copper Pipe in Wuhan φ50-φ300*3-30 60,550 60,350 0.33% -2.10% -3.35%

Copper Pipe Price Charts



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Analysis on China's Copper Imports & Exports

Copper Import & Export

Import & Export Statistics of Cupric Oxide and Copper Hydroxide

Import & Export Statistics of Cupric Oxide and Copper Hydroxide in Feb., 2018

Cupric Oxide & Copper Hydroxide	Feb-2018	Jan-2018	YOY	Feb-2017	MOM
Imp. Qty (T)	207.41	545.03	-61.95%	644.60	-67.82%
Imp. Val (US\$)	1,521,671	3,964,591	-61.62%	3,745,171	-59.37%
Imp. Unit Price (USD/T)	7,336.54	7,274.12	0.86%	5,810.05	26.27%
Exp. Qty (T)	11.65	29.92	-61.07%	1.75	565.71%
Exp. Val (US\$)	95,878	280,552	-65.83%	9,113	952.10%
Exp. Unit Price (USD/T)	8,229.87	9,375.80	-12.22%	5,207.43	58.04%

Import & Export Statistics of Cupric Oxide and Copper Hydroxide in Feb., 2018 (by Countries/Regions)

Countries	Imp. Qty (T)	Imp. Val (US\$)	Exp. Qty (T)	Exp. Val (US\$)
Argentina	0	0	1.30	9,344
Australia	0.15	1,207	0	0
Germany	0.03	7,367	0	0
South Korea	0.02	200	0	0
The United States	79.01	556,319	0.50	4,694
The People's Republic of Bangladesh	0	0	0.25	4,200
Norway	96.00	677,472	0	0
Japan	7.09	74,671	0	0
Taiwan of China	25.01	202,907	0	0

Turkey	0	0	7.10	57,835
Indonesia	0	0	2.50	19,805
Chile	0.10	1528	0	0
Total	207.41	152,1671	11.65	95,878

Import & Export Statistics of Cupric Oxide and Copper Hydroxide in Feb., 2018 (by Customs)

Customs	Imp. Qty (T)	Imp. Val (US\$)	Exp. Qty (T)	Exp. Val (US\$)
Guangzhou	8.00	66,723	0	0
Nanjing	20.00	148,080	0	0
Ningbo	0	0	0.05	600
Qingdao	20.00	128,695	0	0
Shanghai	134.39	975,078	6.60	55,018
Shenzhen	25.01	202,907	0	0
Tianjin	0	0	5.00	40,260
Xiamen	0	188	0	0
Feb-18	207.41	1,521,671	11.65	95,878

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Import & Export Statistics of Copper Ore & Concentrate

Import & Export Statistics of Copper Ore & Concentrate in Feb., 2018

Copper Ore & Concentrate	Feb-2018	Jan-2018	YOY	Feb-2017	MOM
Imp. Qty (T)	1,452,439.92	1,621,677.70	-10.44%	1,433,929.14	1.29%
Imp. Val (US\$)	2,577,764,697	2,855,627,264	-9.73%	1,991,808,615	29.42%
Imp. Unit Price (USD/T)	1,774.78	1,760.91	0.79%	1,389.06	27.77%
Exp. Qty (T)	375.10	101.26	270.45%	/	-
Exp. Val (US\$)	16,796	23,815	-29.47%	/	-
Exp. Unit Price (USD/T)	45.00	235.00	-80.96%	/	-

Import & Export Statistics of Copper Ore & Concentrate in Feb., 2018 (by Countries/Regions)

Countries	Imp. Qty (T)	Imp. Val (US\$)	Exp. Qty (T)	Exp. Val (US\$)
Australia	116,906.03	206,260,738	0	0
Independent State of Papua New Guinea	9,889.74	25,045,969	0	0
Brazil	16,204.72	32,480,711	0	0
Bulgaria	327.85	671,898	0	0
Bolivia	1,067.58	1,749,516	0	0
Germany	0	0	0.1	58
The Republic of Ecuador	201.06	463,216	0	0
The Republic of Philippines	1,441.34	1,446,596	0	0
Kazakstan	51,317.58	79,625,800	0	0
South Korea	16,707.91	34,632,252	0	0
Honduras	301.02	425,329	0	0
Canada	37,579.01	70,401,582	0	0

Countries	Imp. Qty (T)	Imp. Val (US\$)	Exp. Qty (T)	Exp. Val (US\$)
The Lao People's Democratic Republic	29,014.74	50,653,983	0	0
Romania	4,287.08	6,364,293	0	0
The Republic of Madagascar	78.94	75,180	0	0
Malaysia	9,345.99	17,901,397	0	0
The Islamic Republic of Mauritania	14,520.74	25,868,002	0	0
The United States	21,283.46	36,800,085	0	0
Mongolia	107,698.82	155,575,602	0	0
Peru	397,098.04	738,094,780	0	0
The Republic of the Union of Myanmar	836.25	585,851	0	0
Morocco	5,752.39	7,797,543	0	0
Mexico	64,882.07	113,020,661	0	0
Nigeria	259.45	89,347	0	0
Kingdom of Saudi Arabia	8,842.16	11,218,149	0	0
Taiwan of China	8,282.31	19,206,927	375.1	16,738
Thailand	190.69	201,169	0	0
Turkey	8,732.94	9,799,052	0	0
Spain	111,953.62	168,579,767	0	0
Armenia	11,516.66	20,009,787	0	0
Iran	52,810.17	85,513,487	0	0
India	9,876.54	11,583,903	0	0
Indonesia	39,989.34	115,767,352	0	0
The Republic of Zambia	1,075.18	1,748,221	0	0
Zaire	3,729.56	14,385,218	0	0
Chile	288,438.96	513,721,334	0	0
Feb-18	1,452,439.92	2,577,764,697	375.1	16,796

Import & Export Statistics of Copper Ore & Concentrate in Feb., 2018 (by Customs)

Customs	Imp. Qty (T)	Imp. Val (US\$)	Exp. Qty (T)	Exp. Val (US\$)
Beijing	0	782	0	0
Changsha	18,925.55	28,164,541	0	0
Chengdu	0	0	0.1	58
Dalian	41,239.21	66,811,784	0	0
Fuzhou	12,057.74	12,878,454	0	0
Hangzhou	109,353.29	194,007,924	0	0
Hefei	213,239.17	422,418,487	0	0
Hohhot	107,698.82	155,575,602	0	0
Huangpu	9,444.94	15,343,516	0	0
Jinan	147,320.77	297,041,367	0	0
Kunming	836.25	585,851	0	0
Lanzhou	47,352.70	74,456,700	0	0
Nanchang	38,237.70	81,464,861	0	0
Nanjing	73,372.08	131,804,451	375	16,738
Nanning	268,304.68	468,314,797	0	0
Ningbo	1,450.35	1,925,259	0	0

Qingdao	109,816.31	199,903,096	0	0
Shanghai	16,601.28	26,516,046	0	0
Shenyang	56,445.57	90,565,953	0	0
Tianjin	477.67	446,370	0	0
Urumqi	22,859.92	31,992,279	0	0
Wuhan	54,550.64	88,898,801	0	0
Xiamen	31,535.37	57,637,128	0	0
Zhengzhou	71,319.55	131,010,648	0	0
Feb-18	1,452,439.92	2,577,764,697	375.1	16,796

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BAIINFO Copper Weekly Report Is Issued by BAI CHUAN INFO CO., LTD.

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